# LOCAL REAL ESTATE MARKET UPDATE





## **FALL 2013**

While this spring showed strong signs of activity, the summer months proved to be lackluster. Interest rates rose and June and July were fairly flat. Activity picked up slightly in August and the fall has seen relatively strong

- The Golden Rectangle in Carmel has 20 active listings and 5 pending. The lowest priced listing in the area is \$1,470,000.
- Carmel point has 16 active listings with 4 pending. The lowest priced listing is \$1,585,000.
- Since July 1st, there have been 16 sales in both Carmel Point & the Golden Rectangle, the highest sale being \$3,700,000 on Scenic.

activity with buyers continuing their house hunts well into the cooler months. We have, however, hit a plateau and I expect prices to remain stable through spring 2014. Here are some interesting points from last quarter:

- Hatton Fields in Carmel has 18 active listings with an average marketing period of 5 months.
- Pebble Beach's strongest market segment for Q3 was the \$3-\$5M range which had 7 total sales since July 1st.
- There are 7 pending sales in Carmel Valley over \$1M.
- Since July 1st in Carmel Valley, there were 20 sales under \$1M, 13 sales between \$1-2M and 3 sales over \$2M. The highest priced sale being \$5.9M in the Preserve.

#### FEATURED LISTINGS



BEST VIEWS AVAILABLE IN CARMEL-BY-THE-SEA! Santa Lucia NW Corner of Dolores www.BellaVistaCarmel.com



FRENCH COUNTRY CHARM IN CARMEL WOODS! 24498 Pescadero Road | www.24498Pescadero.com

continued

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## **FEATURED LISTINGS**



**EXCEPTIONAL CRAFTSMANSHIP** IN THE GOLDEN RECTANGLE! Camino Real 3 NE 8th www.UniqueCaminoRea.com



VALLEY LIVING AT ITS BEST! 59 E Garzas Road | www.59EGarzas.com

## SALE PENDING



4 DEER MEADOW PLACE | CARMEL VALLEY Sale Pending | Representing Buyer

## RECENTLY SOLD



9932 Holt Road, Carmel Valley Represented buyer



24409 San Marcos Road, Carmel Represented Buyer



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